



U.S. Department of Justice  
United States Attorney  
District of Kansas

## NEWS RELEASE

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## FORMER STOCK BROKER PLEADS GUILTY TO WIRE FRAUD

KANSAS CITY, KAN. – United States Attorney Eric Melgren announced that **John Francis Haggerty**, 39, Overland Park, Kan., pleaded guilty Oct. 4, 2004, before U.S. District Judge John W. Lungstrum.

Haggerty pleaded guilty to one count of wire fraud. In his plea, Haggerty admitted that after he was barred from the National Association of Security Dealers in March 1998, he continued to hold himself out as a stock trader and to offer to do “day trading” for clients who were willing to invest with him. On April 3, 2000, he arranged a telephone conference call from Big Bang Media, Inc. in Manhattan Beach, Calif., to a business office in Overland Park, Kan. He arranged the call to alleviate and deflect the concerns of investors David Broderick, Edward Molotsky, Scott Robaska, Charles Evans, Donald Thoms and Brad Morris, who had provided him with \$74,250 to purchase stock in Big Bang Media on their behalf. Haggerty admitted in his plea that he had not purchased the stock as he promised and had no intention of doing so at the time of the conference call.

Haggerty faces a maximum penalty of 20 years in prison on the wire fraud charge. Sentencing is scheduled for Dec. 20.

Melgren commended the work of the Overland Park Police Department and the Federal Bureau of Investigation in the investigation, and Assistant U.S. Attorney Scott Rask, who is prosecuting the case.